

WRITTEN STATEMENT OF A KEY DECISION CABINET

ITEM:	ROTHERWAS FUTURES
Members Present:	Councillors: RJ Phillips (Leader), PJ Edwards, JC Mayson, DW Rule MBE (Deputy Leader), RV Stockton, DB Wilcox, RM Wilson.
Date of Decision:	28th September 2006
Exempt:	No
Confidential	No
This is a key decision because It is likely to result in the Council incurring expenditure above agreed budgets for the service or function (shown as a line in the budget book) to which the decision relates but allowing for virements between budget heads and savings within budget heads of up to £500,000. It is significant in terms of its effect on communities living or working in Herefordshire in an area comprising one or more wards	
The item was included in the Forward Plan.	
Urgent Decision:	No
Purpose:	To seek approval to enter into a funding agreement with Advantage West Midlands (AWM) in order to progress the Rotherwas Futures Project.
Decision:	THAT Cabinet agrees that the Council enters into a co-operation agreement with Advantage West Midlands (AWM) in order to deliver the Rotherwas Futures Project.
Reasons for the Decision:	At the Cabinet meeting held on 7th September 2006, Members were briefed on the recommendations arising from the Rotherwas Futures Report. Cabinet agreed that officers should commence negotiation on a joint venture/cooperation agreement with AWM in order to deliver the Rotherwas Futures Project. This report sets out the details of the proposed agreement.
Options Considered:	<u>Do Nothing</u> Under this Option, the current access arrangements and Estate constraints remain unchanged with the resultant underdevelopment of this key industrial site.
Declaration of Interest:	
Date the key decision is due to take effect:	5th October 2006

COUNCILLOR RJ PHILLIPS	Date: 28th September 2006
LEADER OF THE COUNCIL	